



# NEWS

## New Jersey State Agriculture Development Committee

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### The New Statewide Farmland Preservation Formula An Alternative Method for Valuing Farmland

The State Agriculture Development Committee (SADC) is developing an alternative method for valuing farmland, called the Statewide Farmland Preservation Formula (“Statewide Formula Value” or “SFV”). The SFV will consider attributes such as soil quality, size, proximity to preserved land, natural resources, and the rate of inflation. The SFV will offer landowners another value to choose from when seeking to protect their farm through New Jersey’s Farmland Preservation Program.

The SADC, in collaboration with a planning and economics consultant, is actively engaging in extensive outreach and information collection for the SFV development. As part of this process, a series of outreach and information sessions are being conducted across the state, in tandem with County Agriculture Development Board (CADB) public meetings. These meetings serve as a crucial platform to review the SFV and gather invaluable feedback from the local members of the farmland preservation and agricultural communities, who are key stakeholders in the formula development process.

This feedback can help the SADC understand, for example, why preserving farms is important, what has the greatest impact on landowners’ decisions to preserve or not preserve their farmland, what factors are the most important in evaluating a farm for preservation, what natural resources should be considered in the preservation of farmland, the significance of the land surrounding a preserved farm, and how non-agricultural development impacts farmland value.

The SADC invites anyone interested to attend an upcoming public outreach session at a local CADB meeting and hear directly from SADC staff about the SFV. For the confirmed schedule of these informative sessions open to the public, please refer to our website’s SFV [outreach session schedule](#).

The SADC recently presented about the SFV at a Sussex County CADB meeting, and had productive conversations with the members and the public. Click below or visit the press release page of our website [here](#) to view the videos.

- [SFV Graphic](#)
- [Chuck Roohr SFV Overview at Sussex CADB Meeting](#)
- [Chuck Roohr SFV Discussion with Sussex CADB](#)
- [Todd Poole, 4ward Planning Inc., SFV Overview at Sussex CADB Meeting](#)
- [Todd Poole, 4ward Planning Inc., SFV Discussion with Sussex CADB](#)

For more information about the SFV, please visit <https://www.nj.gov/agriculture/sadc/publications/guidance/> or contact Stephanie Kreiser, Chief of Acquisition at [Stephanie.Kreiser@ag.nj.gov](mailto:Stephanie.Kreiser@ag.nj.gov).

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